 North Carolina Extension Association of

Family & Consumer Sciences

**The Professional Association for North Carolina Cooperative Extension**

**Family & Consumer Sciences Educators**

**2018 Budget Committee Mid-Year Report**

The Budget committee composed of the State and District treasurers oversees the State Association’s financial accounts.

Currently the Association has two accounts with PNC. These include a business checking account and a business money market account. In addition, we have two accounts held with the North Carolina Family and Consumer Sciences Foundation: NCEAFCS Annual Conference Endowment Fund and NCEAFCS Annual Conference Income Account.

Operating funds for the Association come mainly from membership dues. Membership dues are $157 ($100 for National and $57 for state which includes $1 for the ECA Educational Scholarship *and if requested* *- $2 for the Horn of Plenty*).

As of January 1, 2018, North Carolina has:

74 national active members

75 national life members (retirees)

**Accomplishments:**

* 2018 Treasurers received training and budget notebooks at State Business Session in August.
* 2018 Budget Plan of Work and Proposed Budget created and given to Webmaster for posting.
* Dues submitted for 74 national members, (63 FCS County Agents, 11 Specialists/Administration
* Memorial Donation to Der Holcomb
* 2 State Life Membership paid by Ivy Brantley/Sherree Peeler.
* 1 National Life Membership paid by Sherree Peeler - submitted to NEAFCS.
* Financial records are being peer reviewed (1/29/2018) by appointed committee in Northeast.
* New signature cards will be processed to reflect the change in President and Treasurer officers.
* Bank, IRS and FCS/AG Foundation at NC State will be notified of Address Change for Treasurer
* 2017 Tax Forms will be processed electronically by 2018 Treasurer to reflect current 1099 status.

The transactions from August 2017 Business Meeting – January 2018 include dues collection, early bird JCEP Registration, officer/committee expenses, and bank maintenance fees.

**2018 Budget Committee**

**State Treasurer Peggie Garner, SE**

Toi Degree, SC

Leigh Guth, NE

Renay Knapp, W

Phyllis Smith, NC

**Respectfully Submitted January 26, 2018: Jewel Winslow, Past Treasurer 2016-2017**