**WCLDA Livestock Loan**

The Wayne County Livestock Development Association promotes youth activities in the agricultural and livestock industries in Wayne County. In order to do that you have to develop/promote ways to create an interest, a desire in all ages to fulfill that goal not just for the present but for generations to come.

We realize that young people today do not have the facilities, nor the finances available as in times past. It’s harder for young families to have the extra funds to support such livestock projects. Taking all this in consideration and looking at what our goals are as an association, the Wayne County Livestock Development Association has established a program entitled the “Revolving Fund”, which will allow young people to acquire a loan, at no interest, to help offset some of the cost of their animal and/or feed.

There will be a loan agreement that must be signed by a parent and/or guardian, understanding that **it is a loan** and that the amount of the loan will be taken out of the check prior to sending it to the recipient.

Listed below are the guidelines for the revolving fund:

1. Loan agreement must be fully communicated to recipient and their parents or guardian and signed prior to receiving funds.
2. The maximum amount that can be borrowed is **$200.00**.
3. Monies must go toward the purchase of an animal to be shown in the Jr. Livestock show and sale or cost of feed.
4. The recipient agrees to do everything within their power to maintain the health and wellbeing of their animal.
5. It is understood that the Wayne County Livestock Development Association will deduct the full amount of the loan out of the final check prior to sending it to the recipient.

The Revolving Fund has been explained to me and I accept the terms of this agreement.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Recipient Parent/Guardian WCLDA Representative

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Date